



BAFNA PHARMACEUTICALS LTD.,

REGD. OFFICE: "BAFNA TOWERS" 299, THAMBU CHETTY STREET, CHENNAI-600 001, INDIA.
PHONE:+044-25267517/25270992/42677555, FAX:91-44-25231264, mail: info@bafnapharma.com, website: www.bafnapharma.com
CIN: L24294TN1995PLC030698

February 11, 2017

Listing Department
The Bombay Stock Exchange Limited
P J Towers
Dalal Street
Mumbai – 400051

SCRIP CODE: 532989
ISIN: INE 878I01014

Dear Sir,

Sub: Result of Postal Ballot including E-voting

We are enclosing herewith results of Postal Ballot including E-voting along with Scrutinizer's Report in respect of business transacted vide Postal Ballot Notice dated 07.01.2017 for your kind perusal.

We have submitted voting results in XBRL format.

You are requested to take the same on record.

Thanking you.

Yours faithfully,
For BAFNA PHARMACEUTICALS LIMITED


Company Secretary



DETAILS OF VOTING RESULTS

1.	Date of the AGM/EGM	NA (Resolutions passed through postal ballot, result of which was declared on 9 th February, 2017)
2.	Total number of shareholders on record date/Book Closure	10003
3.	No. of shareholders present in the meeting either in person or through proxy <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	NA
4.	No. of shareholders attended the meeting through video conferencing <ul style="list-style-type: none"> • Promoters and Promoter Group • Public 	NA

Resolution / Agenda wise details of voting are as under:

Resolution No. 1: ISSUE OF WARRANTS CONVERTIBLE TO EQUITY SHARES ON PREFERENTIAL BASIS

Resolution Required: (Ordinary/Special)		Special						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of Shares Held (1)	No. of votes Polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes - in favour (4)	No, of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes Against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6235770	5265748	84.44	5265748	0	100	0
	Postal ballot		0	0	0	0	0	0
Public-Institutions	E-Voting	13747	0	0	0	0	0	0
	Postal ballot		0	0	0	0	0	0
Public- Non-Institutions	E-Voting	12406818	1501570	12.10	1501070	500	99.96	0.03
	Postal ballot		17866	0.14	6276	11590	35.13	64.87
Total		18656335	6785184	36.36	6773094	12090	99.82	0.18

For BAFNA PHARMACEUTICALS LIMITED

Saspu
Company Secretary





SCRUTINISER REPORT

S. Anil Kumar Jain B.Com., FCS
Balu Sridhar M.A.C.S., FCS., LLB
Pankaj Mehta B.Com (C.S.), ACS

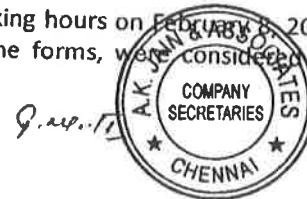
To
The Chairman
M/s. BAFNA PHARMACEUTICALS LIMITED
New No. 68, Old No. 299,
Thambu Chetty Street,
Chennai – 600 001

Dear Sir,

1. The Board of Directors of M/s. BAFNA PHARMACEUTICALS LIMITED at its meeting held on January 7, 2017, had appointed me as a Scrutinizer for conducting and scrutinizing the postal ballot and e-voting process in a fair and transparent manner on the Special Resolution for Issue of Warrants, convertible into Equity Shares on Preferential Basis to Promoters and Non-Promoters.

2. I hereby submit my report as under:

- (i) The company had completed on 09.01.2017 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 30.12.2016.
- (ii) The company has issued a corrigendum to Postal Ballot Notice dated 19.01.2017.
- (iii) The members of the Company as on the "cut-off" date i.e. December 30, 2016, were entitled to vote on the resolution through physical postal ballot forms or E-Voting platform provided by Central Depository Services (India) Limited (CDSL).
- (iv) Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
- (v) The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot box before commencing the scrutiny of such postal ballot forms.
- (vi) The ballot box was opened on 08.02.2017 after the closing hours in my presence and the votes cast through e-voting were unblocked after the completion of E-voting process at 12.42 P.M. on Thursday the 9th day of February, 2017, in the presence of 2 witnesses, Ms. Manasi Rao & Mr. Gokul Raja, who are not in the employment of Company.
- (vii) The votes cast through postal ballot forms and e-voting platform were scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company / list of beneficiaries as on 30.12.2016.
- (viii) All postal ballot forms received up to the close of working hours on February 8, 2017, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.



(ix) Envelopes containing postal ballot forms received after closing hours on February 8, 2017, were not considered for my scrutiny. Such envelopes aggregate to "0".

(x) Envelopes containing postal ballot forms returned undelivered aggregated to 0 (Zero).

(xi) I did not find any defaced or mutilated ballot paper.

3. The summary of votes cast through e-voting & postal ballot forms is given below:

S.No	Particulars	Issue of Warrants, convertible into Equity Shares on Preferential Basis					
		E-voting		Postal ballot forms		Total	
		Nos.	No of shares	Nos.	No of shares	Nos.	No of shares
1.	Total votes cast.	30	67,67,318	14	17,866	44	67,85,184
2.	Less Invalid votes	0	0	0	0	0	0
3.	Net valid votes	30	67,67,318	14	17,866	44	67,85,184
4.	Total votes favoring the resolution.	29	67,66,818	14	6,276	43	67,73,094
5.	Total votes against the resolution.	1	500	1	11,590	2	12,090

% of votes in favor of the resolution : 99.82

% of votes against the resolution : 0.18

4. The postal ballot forms and other related papers / registers and records will be handed over for safe custody to the Managing Director/ Whole Time Director/Company Secretary authorized by the Board to supervise the postal ballot process.

5. You may accordingly declare the result of the voting by Postal ballot.

Thanking you,

Place: Chennai
Date: 09.02.2017

For A.K.JAIN & ASSOCIATES
Company Secretaries



P. Mehta

PANKAJ MEHTA
Partner
Scrutinizer
M.No. A29407

For BAFNA PHARMACEUTICALS LTD.

Sapna
Company Secretary